



Press Release

Saint-Quentin-Fallavier – December 18, 2018 – 6pm

Thermador Groupe confirms its acquisition of all the shares in Sanidom, a company based in Saint-Maur-des-Fossés (France, Val-de-Marne county) for a total of €22m cash. For the purchase, Thermador Groupe took out two bank loans, at a very competitive fixed rate, with CIC Lyonnaise de Banque and Société Générale, both for 5-years.

Sanidom is a lead holding company, which fully owns Etablissements Edouard Rousseau based in Saint-Maur-des-Fossés, Rousseau S.A. based in Getafe (Spain, Madrid), and Manupex based in Etigny (France, Yonne county). This group of companies reported consolidated turnover in 2017 of €35.3m (before IFRS 15) and an operating profit of €2.86m with a total head count of 92.

They sell to DIY superstores and major food retailers in France and Spain with a very comprehensive range of bathroom and kitchen taps.

The main purpose of the operation is to combine the strengths and assets of Dipra (Thermador Groupe subsidiary) and Sanidom to create a single company within the next 3 years, better equipped to meet the growing demands of its very big customers in the most efficient way possible.