



Press release

Saint-Quentin-Fallavier - Octobre 25, 2018 - 6.00pm

Thermador Groupe and Sanidom' shareholders have signed a contract under certain conditions precedent with a view to Thermador Groupe's acquisition of all the shares in the company Sanidom based in Saint-Maur-des-Fossés (France, Val-de-Marne county) before the end of 2018. Sanidom is lead holding company owning the companies Etablissements Edouard Rousseau based in Saint-Maur-des-Fossés, Rousseau S.A based in Getafe (Madrid, Spain) and Manupex based in Etigny (France, Yonne county). Together, they reported consolidated turnover of €35.5m in 2017 (before IFRS 15) with a workforce of 92.

This group of companies sells a comprehensive range of bathroom and kitchen taps to DIY and major food retailers in France and Spain.

The main aim of the operation is to assemble the strengths and assets of Dipra (Thermador Groupe subsidiary) and Sanidom to create a single company that is better equipped to meet the increasing demands of its very large corporate customers within the next 3 years.