

July 2, 2015

Dear Shareholder,

Thermador Groupe has signed a contract with Sigma Gestion and CM CIC Investissement for the purchase of all the shares in Mecafer located in Valence. Mecafer sells air compressors, generators, welding units and chargers to French major DIY stores. In 2014 its turnover was €23m and net profit €1.7m, with 21 employees.

The transaction went through on the basis of a stock market valuation of €24.3m. **At a General Meeting of shareholders to be held on August 7, 2015 at 4pm at Hotel Sofitel in Lyon**, the Board will table a proposal for an increase in capital concerning the 83,826 new shares issued at a nominal value of €77.41 per share. If accepted, financing will be 26.7%, covered by an exchange of shares, and the remainder in cash.

This operation allows Thermador Groupe to bolster its product range targeting major DIY stores, allowing it access to the compressor and heavy tooling market for retail, spearheaded by a brand of reference. Mecafer is working with customers already being served by the Thermador Groupe subsidiary Dipra for other products.

At the same time, Thermador Groupe has opened exclusive negotiations with Sigma Gestion for the purchase of all the shares in Nuair France located in Valence. Nuair France sells reciprocating and rotary screw air compressors to trade via specialist distributors and offers an obvious match for Thermador Groupe subsidiary Sectoriel. Nuair France reported turnover of €3.1m in 2014.

Hereafter you will find a reply form and enclosed a voting form if you cannot physically attend the General Meeting of August 7th. We would remind you that in order to be able to take part in voting at General Meeting, whether in person or by correspondence, bearer shareholders must request a shareholding certificate from the financial body holding their Thermador Groupe shares.

Yours faithfully,

The Chairman
Guillaume Robin**REPLY COUPON TO THE GENERAL MEETING OF AUGUST 7, 2015**

Name :

Will attend ☐

First name :

Will not attend ☐

Number of people :

Date

Signature

Address :

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Please respond by July 24, 2015, by mail or by e-mail.