



Press release

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Possible acquisition of a minority stake in Femat Solutions

Thermador Groupe has entered into negotiations with the Femat group's shareholders to acquire a minority stake in Femat Solutions. This wholly-owned subsidiary of Femat is headquartered at 14 chemin des Hirondelles in Dardilly (69570). Femat itself is a specialist distributor of materials and solutions for high-performance buildings.

As part of the deal, Garibaldi Participations, which has been supporting the Femat group since 2021, is looking to strengthen its capital footprint alongside the group's banking partners, who are working on putting in place financing to boost the company's working capital.

Femat Solutions (<https://solutions.femat.fr/>) provides a range of services to trade, in particular optimising energy saving certificates (CEE) and organising financing solutions using government grants (*MaPrimeRénov'*) to improve the energy performance of buildings.

More specifically, it provides support to professionals at every stage of their projects, ensures that the projects are technically sound, guarantees payment of the grants and manages the administrative and financial formalities required for the French housing improvement agency (ANAH), which promotes and finances a large part of the thermal and energy renovation of buildings.

In addition, Femat Solutions supports and advises its public and private clients, project managers and contractors, on energy-efficient renovation and construction projects (residential, collective and tertiary sectors).

It employs 4 people and generated sales of €1.19m in its last financial year.

The deal will give Thermador Groupe companies involved in the energy renovation of buildings access to Femat Solutions' expertise and network, enabling them to anticipate regulatory requirements, promote their technical solutions (and this would include large-scale projects), deliver training that targets stable installation professionals expected to be active on the market over the long term, and ensure that their products are properly installed, a sure-fire way of enhancing their reputation.

As a reminder, sales of accessories for the installation of heat pumps and solar water-heaters made a significant contribution to Thermador's growth in 2021 and 2022.