



Press release

Saint-Quentin-Fallavier - May 26, 2020 - 6pm

Coronavirus, impact on turnover

This release follows our communication of May 12, 2020, available on our website <https://www.thermador-groupe.fr/>. The end of confinement has had a positive effect on business, particularly for group companies servicing DIY superstores (23% of consolidated business in 2019).

As a result, we are raising our May forecast to over 75% of 2019 turnover for the same month.

We do nevertheless remain cautious, fearing a temporary increase in orders due to re-stocking by certain customers and a bout of post-confinement spending by many consumers.

We will get back to you on June 9 after trading closes with figures on May sales and the outlook for June.

After ten weeks of crisis, there have been no payment delays amongst our customers, with the notable exception of one wholesaler in the professional channel, one of the group's top ten customers. Our teams are making every effort to correct this situation in a timely fashion.