



Press release

Saint-Quentin-Fallavier - June 9, 2020 - 6pm

Coronavirus: impact on turnover

Professional trading continued to rise fairly steadily over the last two weeks of May. At the same time, we recorded very sudden, strong recovery in orders from DIY superstores.

Over the whole of May, group companies selling to professionals limited turnover losses to 16%. Those selling general retail products finally have increased their turnover by 2% vs last year. On a consolidated average, we managed to limit the decline in sales to 12% compared to May 2019, after a 43% drop in April. We extend our warmest thanks to our staff for their confidence and commitment during this very anxious period.

In June, we expect to reach 90% of 2019 sales for the same month. To constant scope, this equates approximately to a 21% fall in sales for Q2 and a 11% fall for the first half of the year.

Also, we have secured a commitment for staggered payments up until July 15 2020 from the only major customer for whom we have noted substantial delays in payment.

We now believe that we have emerged from the intense turbulence caused by this crisis. We will therefore be resuming normal communications and will be with you on July 16 after the close of trading for the publication of sales figures for the first half of 2020, on July 30 after the close of trading for the publication of our results and on July 31 at 6pm for a webinar reserved to our shareholders.