



Press release

Saint-Quentin-Fallavier – May 12, 2020 – 6pm

Coronavirus: impact on turnover

We continue to measure the business levels of our subsidiaries on a weekly basis and compare them with 2019. The gradual increase in orders from our customers persists, for both professional and consumer products.

In April, group subsidiaries delivering to DIY superstores (23% of consolidated business in 2019) saw a 57% decline in sales.

Those supplying professionals (77% of consolidated business) limited the decline to 38%.

On a consolidated average, we secured 57% of April 2019 turnover this time around. These results are better than the estimates published on April 28 in our previous press release.

In May, we expect to surpass 65% of May 2019 turnover, relying on the easing of confinement restrictions in France and Europe. It should be noted that the recovery in May will be slowed by the number of working days, down 10% compared to 2019.

We will come back to you on May 26 after the stock market closes to share the latest trends observed by our subsidiaries.