

Press release

Saint-Quentin-Fallavier - April 28 2020 - 6pm

Coronavirus, impact on turnover

We measure each of our subsidiaries' business activity every week and set it against the same figures for 2019. These statistics reveal a progressive increase in customer orders, both for professional and retail products.

The group's companies selling to DIY superstores (23% of consolidated turnover in 2019) are expected to lose around 70% of their April turnover.

Those working with professionals (77% of consolidated turnover) will probably limit their loss of turnover to 50%.

As a consolidated average, we should therefore be able to deliver 45% of sales volumes compared to April 2019.

In May, if the gradual improvement to the situation plays out, we hope to get past 60% of sales recorded in the same month in 2019. Indeed, we are banking on a gradual return to work on construction sites and a re-opening plan announced by DIY superstores last week.

We will get back to you on May 12 after the stock exchange closes to share with you the latest market trends observed.